



PRESS RELEASE

Kverneland Group signs OEM agreement with CNH for supply of selected hay and forage products in North America

17 October 2011, Klepp, Norway

Kverneland Group (KvG), a leading international company developing, producing and distributing agricultural machinery and services in many regions of the world, announced today that it has signed an agreement with CNH Global NV, a worldwide leader in the agricultural and construction equipment businesses.

Under the agreement, KvG will supply CNH brand New Holland Agriculture in the North American region (U.S., Canada and Mexico) with agricultural cutting and preparation equipment, including triple cutters and rakes.

“Kverneland Group considers this agreement an important measure to further strengthen its position as a leading supplier of agricultural implements,” said Ingvald Løyning, CEO of KvG. “We are proud to announce that these key products will now be made available to North American farm operations through the strong New Holland network. This is an important development for us and we are confident that the complementary strengths of the partnership will provide true benefits for our joint customers.

Adding this OEM business to our continued distribution of our own branded products in the region is a strong fundament for future success.”

“New Holland is very pleased with this new and important relationship with Kverneland Group,” said Abe Hughes, Vice President New Holland Agricultural Equipment. “With this agreement, KvG and CNH will begin a partnership that has the potential to include future product development, leveraging the strengths of these two agricultural equipment leaders.”



Kverneland Group (Kverneland ASA - OSE: KVE) is a leading international company developing, producing and distributing agricultural machinery and services. Strong focus on innovation allows us to provide a unique and broad product range with high quality. Kverneland Group offers an extensive package of systems and solutions to the professional farming community. The offering covers soil preparation, seeding, forage- and bale equipment, spreading and spraying. For more information on Kverneland Group visit www.kvernelandgroup.com.

CNH Global N.V. is a world leader in the agricultural and construction equipment businesses. Supported by approximately 11,300 dealers in around 170 countries, CNH brings together the knowledge and heritage of its Case and New Holland brand families with the strength and resources of its worldwide commercial, industrial, product support and finance organizations. CNH Global N.V., whose stock is listed at the New York Stock Exchange (NYSE:CNH), is a majority-owned subsidiary of Fiat Industrial S.p.A. (FI.MI). More information about CNH and its Case and New Holland products can be found online at www.cnh.com.

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For further information please contact:

Claus Udengaard Thomsen, Managing Director, BA Forage
Phone: +45 65 19 19 06
E-mail: claus.udengaard.thomsen@kvernelandgroup.com